



Telefax: 01970-223000

Ph.: 92184-28040, 92184-05087

# LAUREATE INSTITUTE OF PHARMACY

(Approved by PCI & AICTE, New Delhi and H.P. Govt.)

Affiliated to Himachal Pradesh Technical University, Hamirpur  
V.P.O Kathog, Tehsil Jawalamukhi, Distt. Kangra, H.P.(176031)

Ref. No. ... LIPH/d'old/Estt... 5723

Date: 25-09-2022

## APPROVAL LETTER -NISP POLICY DOCUMENTS

This is to certify that the institution is going to implement the updated final NISP Policy draft after the suggestions of Dr. Amar Deep Ankalgi, NISP Coordinator which was based on remarks mentioned in NISP Portal by NISP expert. The expert and implementation committee have amended the existing policy which was decided in meeting held on 5<sup>th</sup> Sep 2022 (addition of equity share point 8 in policy documents).

Thanking You

Director cum Principal

**Dr. MS Ashawat**  
DIRECTOR CUM PRINCIPAL  
LAUREATE INSTITUTE  
OF PHARMACY, KATHOG  
TEH. JAWALAMUKHI  
DISTT. KANGRA (H.P.)



Enclosure :

NISP Policy Documents

## NISP Policy Documents:

### ABOUT INSTITUTE:

Laureate Institute of Pharmacy which has been established in the year 2007 with a vision to nurture talent into all round excellence by providing an educational experience which is intellectually inspiring and technologically innovative and produce not just professionals but visionaries of tomorrow. This ISO certified and IAO accredited Institute now running B. Pharmacy programme and Post Graduate courses (M. Pharmacy programme in Pharmaceutics, Pharmacology and Pharmaceutical analysis & quality assurance), D. Pharmacy, B. Pharmacy Practice, Ph.D. in Pharmaceutical sciences (H.P. Tech. Uni. Off Campus Research Centre). The Institute is duly approved by PCI, AICTE and is affiliated to Himachal Pradesh Technical University, Hamirpur as well as recognised by University Grant Commission, New Delhi; under section 2(f) of UGC Act 1956. The institute is located in untamed rural area, while serving excellent education to the moderate economical strata of the society against all odds of natural calamities present in hilly areas of Himachal Pradesh. Institute also works for social activities under National Service Scheme. Institute has sample infrastructure for the new research dimensions including analysis and assessment of drugs, medicines and herbal formulations quality and has state of art laboratories which are well equipped with sophisticated and other amenities.

Laureate Institute of pharmacy has been recognised as one of the best pharmacy college in the region. Institute of pharmacy emphasizes on 360 development of its students. It aims to to promote research in highly emerging technology and thrust areas of medicines and human healthcare and contribute towards fulfilling's the national objectives in pharmaceutical education and technology.

**VISION:** To promote, startup, entrepreneurship and innovation culture in the institute

**MISSION:** To generate competent innovators and entrepreneurs in the field of pharmaceutical sciences that caters the current need of the society.



*[Handwritten signature]*

### SCOPE OF THE POLICY:

This policy shall be beneficial to students, faculty, alumni, and staff of our college. However, we welcome other individuals to avail support from this policy as well and such support to applicants shall be granted as long as there is no conflict of interests or conflict with prevalent policies or rules of the state Government or that of the college which may differ from case-to-case.

### OBJECTIVES OF POLICY:

- To inspire undergraduate, postgraduate and faculty members to bring innovative ideas.
- To Motivate students for start-ups which in turn leads to Entrepreneurships.
- To apply research grants to the national and international funding agencies for research project in the incubation centre which boost start-up ecosystem within the Institution.
- To encourage senior faculty members of Institutional Innovative Council(IIC) to tie up with pharmaceutical industries for mutual exchange of research and other facilities
- To establish innovation driven Incubators/Accelerators in different pharmaceutical allied disciplines

### EXPERT COMMITTEE:

SR. No.	Name	Designation
1	Dr. Mahendra Singh Ashawat	Chairperson
2	Dr. Vinay Pandit	Member
3	Dr. Chander Pal Singh Verma	Member
4	Dr. Amar Deep Ankalgi	NISP Coordinator
5	Mr. Shiv Kumar Kushawaha	Member
6	Mr. Kunal Goyal	Industry Expert
7	Prof.(Dr.) Ashish Baldi	Incubation Expert
8	Ms. Shivani Sharma	Alumni



A handwritten signature in green ink, appearing to be "S. Sharma", written over the bottom right corner of the table.

#### IMPLEMENTATION TEAM:

SR. No.	Name	Designation
1	Dr. Pravin Kumar	Team Lead
2	Mr. Ajay Kumar	Convener
3	Mr. Nikhil Sharma	Member
4	Ms Sonia	Member

#### SHORT TERM GOALS:

- Supporting and promoting start-ups and entrepreneurship
- Updation of preincubation centre and engagement of faculty and research scholars to pursue the start up project
- Collaboration with industrial experts and to create atmosphere for academic industrial interaction to promote starts up
- To organize seminars and workshops with experts in the field of Research, Innovation, Start-ups and Entrepreneurship.
- To apply starts up related project to funding agencies and MSMEs

#### LONG TERM GOALS:

- Within 5 years encouraging students and alumni to at least contribute 5 starts up that fulfil the societal need in health care sectors pharmaceuticals and research and development
- Full-fledged establishment and modernization of incubation centre to promote start up and entrepreneurial activities
- To generate trained ambassadors to encourage the upcoming generations



*[Handwritten signature]*

## POLICY THRUST AREAS

The following thrust areas were identified to implement NISP

- Pharmaceutics
- Pharmaceutical Analysis & Quality Assurance
- Pharmacology
- PhD research activities

## KEY PERFORMANCE INDICATORS

- Publication of research articles in UGC care list journals / Scopus Indexed Journals/web of sciences
- Filing of Patent application and number of grant received
- To fetch the grants from national and international funding agencies.
- Participation in the hackathons, idea competitions, etc.

## POLICY DOCUMENT

1. Starts up and entrepreneurship related activities will be governed by by Innovation and Entrepreneurship Development Cell (IEDC). Overall implementation of NISP activities will be carried out by including respective stakeholders.
2. All the resources will be employed to get the out put oriented start up and entrepreneurial activities and easy mechanism will be made to carry out the activities smoothly
3. Minimum 1% fund of the total annual budget of the institution shall be allocated for funding and supporting innovation and start-ups related activities through creation of separate funds under IIC (Institution's Innovation Council).
4. Students participants will be encouraged by providing academic break, credits, internships, relaxation in attendance (as mentioned in 3(b), NISP and approved by BOS).



*[Handwritten signature]*

5. Encouraging faculty members to develop start-ups based on innovation that cater services to health care system and society IPR filling and patent ownership
6. Easing policies related to faculty such as leaves, performance evaluation, faculty duties (as mentioned in 3(g), NISP and approved by parent university management).
7. Allocating the fund for start up through alumni network, internships, funding agencies and sponsorships.
8. **Product Ownership Rights for Technologies Developed (Equity Share)at Laureate Institute of Pharmacy**
  - i. When institutional facilities / funds are used substantially or when IPR is developed as a part of curriculum/ academic activity, IPR is to be jointly owned by inventors and the Laureate Institute of Pharmacy
    - a. Inventors and Laureate Institute of Pharmacy could together license the product / IPR to any commercial organization, with inventors having the primary say. License fees could be either / or a mix of
      - o Upfront fees or one-time technology transfer fee
      - o Royalty as a percentage of sale-price
      - o Shares in the company licensing the product
  - ii. Laureate Institute of Pharmacy will not hold the **equity as per the current statute**, so Laureate Incubation Foundation will hold equity on their behalf.
  - iii. If one or more of the inventors wish to incubate a company and license the product to this company, the royalties would be no more than 4% of sale price, preferably 1 to 2%, unless it is pure software product. If it is shares in the company, shares will again be 1% to 4%. For a pure software product licensing, there may be a revenue sharing to be mutually decided between the Laureate Incubation Foundation and the incubated company.
  - iv. On the other hand, if product/ IPR is developed by innovators not using any institution facilities, outside office hours (for staff and faculty) or not as a part of curriculum by student, then product/ IPR will be entirely



owned by inventors in proportion to the contributions made by them. In this case, inventors can decide to license the technology to third parties or use the technology the way they deem fit.

- v. If there is a dispute in ownership, a minimum five membered committee consisting of two faculty members (having developed sufficient IPR and translated to commercialization), two of the Laureate industry experts / alumni (having experience in technology commercialization) and one legal advisor with experience in IPR, will examine the issue after meeting the inventors and help them settle this, hopefully to everybody's satisfaction.
  - vi. Laureate Institute of Pharmacy can use alumni/ faculty of other institutes as members, if they cannot find sufficiently experienced alumni / faculty of their own.
  - vii. Laureate Institute of Pharmacy is decision making body with respect to incubation / IPR / technology-licensing will consist of faculty and experts who have excelled in technology translation. Interdisciplinary research and publication on startup and entrepreneurship will be promoted by the Laureate Institute.
9. Utilizing the all types of platforms that boost the personality of the students such as national level competition ideation challenges, smart hackathons etc
  10. Trained faculty, alumni, industrial, consultants will be utilized for training the students so that start-up goal can be achieved.
  11. Update ion and upgradation of incubation cell by providing sufficient fund and resources to create starts up environment
  12. Exploration of public—private partnership (PPP) mode in partnership with state government, civil hospitals industries and small stabilized starts up unit to encourage starts-ups and venture centres
  13. Advertisement of Incubation centres through college websites, seminars and online and offline platforms



*[Handwritten signature in green ink]*

14. Regular assessment of NISP policy using the key indicators like number of proof of concepts (POC), number of entrepreneurship achieved, boot camps organized, start-ups and their turnover, return on investment (ROI)

*Mahendra Singh Ashawat*  
5/9/22

**Dr. Mahendra Singh Ashawat**

**Director Cum Principal**

**Chair Person, NISP**  
**DIRECTOR CUM PRINCIPAL**  
**LAUREATE INSTITUTE**  
**OF PHARMACY, KATHOG**  
**TEH. JAWALAMUKHI**  
**DIST. KANGRA (H.P.)**



*A. D. Ankalgi*

**Dr. Amar Deep Ankalgi**

**Professor & Head, PA & QA**

**NISP Co-ordinator**